



Gary Gonzalez
President

TouchPoint Networks Advises Businesses to Leverage Section 179 Deduction

Leading MTSP Highlights Tax Benefit for Equipment Purchases Before December 31st

PORTLAND, OR – November 28, 2023 - TouchPoint Networks, a leading managed technology services provider, is advising business owners to take advantage of the IRS Section 179 tax deduction for equipment purchases before the December 31st deadline. Section 179 allows accelerated depreciation on qualifying equipment, enabling businesses to deduct the full cost of eligible purchases made through the end of 2023.

"Section 179 is an opportunity business owners shouldn't overlook," stated Gary Gonzalez, President at TouchPoint Networks. "With no guarantee this tax benefit will always be available, now is the ideal time to leverage Section 179 and maximize deductions."

Eligible equipment purchases include technology solutions, managed services software, cybersecurity tools, business equipment and more, and businesses can utilize up to \$1,160,000 in deductions. While TouchPoint Networks specializes in technology solutions, the company felt it important to inform

all organizations of this tax advantage.

"Above all else, our goal is to boost our customers' profitability," Gonzalez added. "Normally, we can achieve that end by deploying leading edge technology that enhances organizational efficiency, but in this case, this is just too big of an opportunity to pass up. We're not tax pros, but we believe it's our duty to share helpful information."

Due to this deadline, TouchPoint Networks recommends companies pause and assess equipment needs for 2024 before reaching the end of this calendar year. Purchasing or financing solutions before December 31st allows the full deduction of those costs under Section 179. Planning ahead is key to optimizing this tax benefit.

While TouchPoint Networks focuses on leveraging technology to drive business success, Section 179 can provide immediate tax relief and is an opportunity not to miss. TouchPoint Networks recommends consulting a qualified tax professional for guidance on Section 179.

ABOUT TouchPoint Networks

TouchPoint Networks is a technology solutions provider that

partners with businesses to implement the latest networking and IT infrastructure, unified communications, VoIP, cybersecurity, business continuity, video surveillance and cloud infrastructure. These products and services are delivered as a proactive managed service model providing peace of mind that all critical business systems meet expectations of high availability, security and optimization.

With over 20 years' experience, TouchPoint has gained an excellent reputation for designing, implementing and proactively supporting solutions that focus on helping our business partners achieve their goals. TouchPoint has been recognized for outstanding performance by several of the industry's top manufacturers and associations.

These credentials along with our membership in Technology Assurance Group, have enabled TouchPoint Networks to grow and partner with businesses throughout Oregon and across the United States as well as sites all over the world. TouchPoint Networks has three offices located along the I-5 corridor in Portland, Eugene, and Medford.